

GAINS 2016

GaDOE

May 5, 2016

Amy Rowell – Financial Review

AGENDA



Richard Woods,
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- Amended FY 2016 Budget
- Initial FY 2017 Budget
- 2016 Legislation
- State Board Rule and FMGLUA Updates
- Financial Efficiency Rating
- Education Reform Commission
- State Health Benefit Plans
- Chart of Accounts Updates
- GASB Updates

AGENDA



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- Consolidation of Funds for Schoolwide Program
- Certificate Codes
- SEC Maintenance of Effort
- Regional Workshops

FY 2016 Mid-Term Adjustments

AFY 2016



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- Funded enrollment growth - \$98,186,437
- Funded Hold Harmless - \$19,167,614
- Initial FTE – 1,725,961
- Mid-Term FTE – 1,736,628
- Charter System Supplement Enrollment Growth and New Charters - \$2,338,622 (Charters approved by July 1, 2015 – Candler, Colquitt, Fannin, Liberty)
- State Commission Charters - \$665,045
- Transportation Allotment – added additional distribution \$1,359,733

AFY 2016



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- Sparsity –
 - Did not update. Amount remains the same as Initial Allotment
 - Cut Off FTE Counts
 - High – 485
 - Elementary/Middle – 450
 - K-12 – 935
 - \$1,688.18 per FTE
 - Funded as appropriated

AFY 2016



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- No Adjustments for:
 - Health Insurance – Certified Employees
 - Training and Experience
 - Reduced FTEs

FY 2017 QBE and Other State Grants

Initial FY 2017 QBE



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- Funded enrollment growth and T&E increase - \$124,057,498
- Nurses Increase (based on enrollment increases) - \$220,798
- TRS remains at 14.27%
- Initial FTE – 1,736,628
- Reduced Austerity \$300,000,000 – down to 2.08%
- Charter System Supplement - \$2,999,129
 - Adjusted for Increased FTEs
 - Charter Systems approved after July 1, 2015 will see supplement as appropriated at the FY 17 Mid-Term
- State Commission Charter Schools - \$8,021,294
- Math and Science Supplement - \$307,704

Initial FY 2017 QBE – Categorical Grants



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- Sparsity – Continue funding based on FY 16 calculation.
- Equalization - \$498,729,036
- Local Fair Share
- Capital Outlay Vocation Equipment - \$8,000,000
- Capital Outlay Regular and Low Wealth - \$222M
- FY 17 - \$14,285,000 in Bonds for 185 Buses
 - Plus \$154,440 for 2 buses carry over from FY 15

Initial FY 2017 QBE



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- Audio-Video Technology and Film Grants
 - \$2,500,000
 - The purpose of this appropriation is to provide funds for grants for film and audio-video equipment to local school systems.
 - Middle and High Schools
- Information Technology Services
 - \$2,838,315
 - Increase funds for information technology supporting local school systems only.

Initial FY 2017 QBE Residential Treatment Centers



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<u>RTCs</u>	Per FTE	Base School Year	Additional Days	Counselor	Parapro	Parapro	M&O
FY 2016		\$ 8,947.00	\$8,947.00	\$1,127.00	\$1,644.00	\$2,630.00	\$100.00
FY 2017		\$ 9,194.00	\$9,194.00	\$1,161.00	\$1,693.00	\$2,709.00	\$100.00

FY 2017 Other Categorical Grants



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- Math & Science Supplement
 - Funded for those teachers reported as eligible on the October 2015 report (CPI 2016 – 1) report. Program was only funded to pay teachers that were eligible up to Step 4 (Year 6). If they attained that level, they were no longer eligible. Also funded those K – 5 teachers that were eligible and REPORTED CORRECTLY for the Stipend
 - Only fringes will be TRS (14.27%) and Medicare (1.45%)
 - Hope to provide funding early in FY2017
- NOTE: Districts were not and are not to move these teachers up on the salary schedule based on this bill

Nursing – FY 17



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- Provided for 3% salary increase for nursing
- Funding for FY2017 increased by \$912,213
 - (salary adjustment)
- Raised pay for RN in formula from \$45,000 to \$46,350
- Raised pay for LPN in formula from \$32,000 to \$32,960
- Salary is earned based on FTEs reported. You earn positions.
- (Note: Does not mean you have to pay at that rate)

Transportation Funds – 2017



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- Categorical Grant
 - Funding increases based on 3% increase for salaries
 - Salary allotment per bus increases from \$9,574.16 to \$9,864.19
 - Recalculated based on formula
 - Remember, you earn funding for salaries of individuals to drive the buses you qualify for based on the latest survey results utilized.

Transportation Funds – 2017



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- FY 2016
 - Salary - \$8,749.80
 - Social Security - \$669.36 (7.65%)
 - Sick Leave - \$125
 - Required Medical Examination - \$30
 - Total - \$9,574.16
- FY 2017
 - Salary - \$9,016.94
 - Social Security - \$689.44 (7.65%)
 - Sick Leave - \$125
 - Requirement Medical Examination - \$30
 - Total - \$9,861.38

Transportation Funds – 2017



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- Bonds for Buses
 - Remember you still have to submit copies of invoices to get reimbursed (Invoice Application in the Portal)
 - There will be \$14.285 million in Bus Bonds in FY17
 - Unspent \$154K from FY 15 Bonds
 - Funding \$77,216.250 per bus.
 - Funding for 187 buses
 - Announcement for FY17 allocation expected in Mid-July 2016 (after bonds are sold)

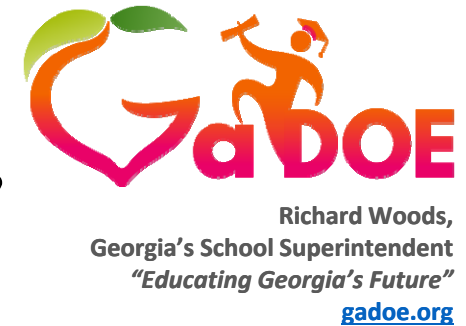
Nutrition – 2017



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- “Provide funds for a 3% salary adjustment for lunchroom workers effective July 1, 2016”
- Calculation set forth in O.C.G.A. §20-2-187
- Appropriations increased for a 3% salary adjustment based on current manager and non-manager staffing and estimated lunches served in FY 17
- State Board Rule stipulates the amount of lunches to be served in an 8 hour day by each employee as 85
- Formula calculates the amount of employees needed
- Divides number of employees needed by amount of funding appropriated to determine base salary

QBE Adjustment – 2017



- Line Item 24.17.13
- “Reduce Funds based on compliance with HB 100 (2016 Session)”
- Reduction of \$6,533,962
- HB 100

Equalization – 2017



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- Fully Funded for FY2017
 - Formula Calculated a total amount of \$498,729,036
 - Decrease in funding of \$7,798,869.62 (1.5% decrease)
- The Equalization Benchmark (statewide system average of wealth) for the state increased from \$135,047 per FTE in FY 2016 to \$135,782 per FTE in FY 2017.
- If District's digest per weighted FTE did not decline, or remain constant, then the equalization would have declined.
- For funding to have increased, the wealth digest per district would have had to decrease.

Equalization – 2017



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- 46 districts decreased equalization funding
- 60 districts had no change (i.e., no funding in either year)
- 74 districts increased equalization funding
- Above the benchmark, did not receive funding
- Below the benchmark, received funding

Austerity 2017

- FY 2017 - \$166,769,851
- FY 2016 - \$466,769,851
- Decreased - \$300,000,000
- Adjusted to 2.08% of QBE Earnings (less local 5 mills) for each district
- Survey Requested
- Budgetary impact reported on survey should equal the increase in funding, due to Austerity reduction



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Austerity 2017



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Increase funds to offset the austerity reduction in order to provide local education authorities the flexibility to eliminate teacher furlough days, increase instructional days, and increase teacher salaries.

Austerity 2017

- What if we provide a one-time bonus?
- Is it considered earnable compensation?
- Contact TRS before awarding any type of compensation supplement to ensure it is handled correctly.



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State Health Benefit Plan



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- Employer Contributions
 - Certified Employees - \$945 PMPM
 - Non-certified Employees - \$846.20 PMPM
 - Increase from \$746.20 PMPM
 - Effective January 1, 2017
- Authorize a pilot program for non-certificated system-directed health care coverage for a 24-month pilot effective for coverage year January 1, 2017, at the end of which the participating systems may opt to return to the state plan without penalty.

TRS



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- Employer Rates
 - FY 2016 – 14.27%
 - FY 2017 – 14.27%

- Employee Rates
 - FY 2016 – 6%
 - FY 2017 – 6%

FY 2017 - RESAs



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- Increase \$286,073
- 3% salary adjustment
- RESA Formula:

<u>FY 2016</u>	No.	Base Cost	Health Ins.	Retirement	FICA	State Cost
		FY 2016 sal	0.00%	14.27%	1.45%	
		ann. + pay raise				
Director	1	\$85,865	\$0	\$12,253	\$1,245	\$99,363
Secretary	1	\$14,166		\$2,021		\$16,187
Bookkeeper	1	\$21,144		\$3,017		\$24,161
Consultants	5	\$64,273	\$0	\$9,172	\$932	<u>\$371,884</u>
Base Personnel Costs						\$511,595
<u>FY 2017</u>	No.	Base Cost	Health Ins.	Retirement	FICA	State Cost
		FY 2016 sal	0.00%	14.27%	1.45%	
		ann. + pay raise				
Director	1	\$85,865	\$0	\$12,253	\$1,245	\$99,363
Secretary	1	\$14,591		\$2,082		\$16,673
Bookkeeper	1	\$21,778		\$3,108		\$24,886
Consultants	5	\$66,201	\$0	\$9,447	\$960	<u>\$383,039</u>
Base Personnel Costs						\$523,961

Allotment Sheets

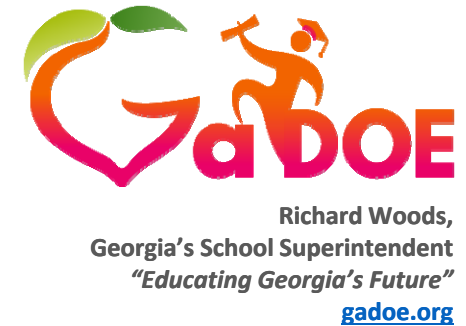


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- AFY16 Allotment Sheets were posted on March 10, 2016
- AFY16 Site Level Allotment Sheets were posted on March 30, 2016
- FY 16 Accrual Sheets pending
- FY17 Allotments Sheets are scheduled to be posted soon after the Governor signs HB751. The amounts will include the increase based on the 3% salary increases for nursing and transportation.

Legislation

SB 348 – College and Career Academies – sent to Governor March 31st



- Allows districts with a strategic waiver contract to establish a specialized college and career academy
- Requires the college and career academy to have a governing board
- Requires the governing board members complete initial and annual governance training

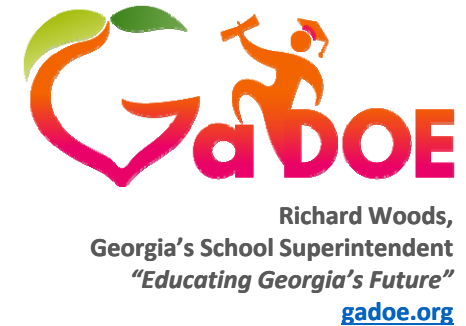
SB 283 – Deposits of Public Funds- Sent to Governor March 29



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- Provides for multibank pooling of depositories for the collateralization of public funds
- §50-17-53 – State Depository Board may establish policies and procedures related to the operation of a multibank pool, including, but not limited to, defining eligible collateral, establishing collateral limits, adopting the schedule of fees, formula to calculate collateralization tiers, and reporting requirements.
- Policies and procedures have been approved by the State Depository Board regarding the multibank pooled method, which shall occur no later than July 1, 2017.

HB 895 – Training for Charter School Finance – signed May 3



- 20-2-2073: Finance Director of each charter school shall participate in initial training and annual training.
- State board will provide or approve such training.
- 20-2-2083: State Charter School Commission will provide or approve initial training and annual training of finance directors of the state charter schools.

HB 65 – Budget Hearings – sent to Governor March 29



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- Intent – to require local boards of education and certain charter schools to hold at least two public meetings on the proposed annual operating budget; to require that a summary of the proposed and adopted annual operating budget be posted on the Internet; to require that the detailed annual operating budget be made available upon request; to provide for related matters; to repeal conflicting laws; etc.

HB 65 – Budget Hearings



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- Includes school districts and state charter schools
- Excludes:
 - College and Career Academies
 - Conversion Charter Schools
 - System Charter Schools
- Exclusions will be included in the budget of the School System

HB 65 – Budget Hearings



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- Requires **at least** two public hearings before adopting any budget
- Two public hearings cannot be held within the same week
- Any other public meetings or hearings related to the budget shall satisfy all or a portion of such requirement

HB 65 – Budget Hearings



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- One Public Hearing
- One Public Hearing
- Adopt Tentative Budget
- Advertise Tentative Budget
- Adopt the Final Budget
- Tax Estimates Received from Commissioner
- Increase needed to meet Approved Budget
- Now 3 More Public Hearings
- Vote on Millage Increase

HB 659 – Transparency – sent to Governor April 4th



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- Intent – to provide transparency and accuracy of financial information at the school system and school levels, to the **greatest extent practicable**.
- GOSA shall report the percentage of students with each state funded characteristic at the school and school system level; an online sortable list; detail used to determine financial efficiency rating

HB 659 – Transparency



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- **GaDOE** shall publish annually all underlying fiscal data that informs the financial efficiency rating calculated by GOSA; and an explanation of the fiscal data that informs the rating on a disaggregated basis.

HB 659 – Transparency

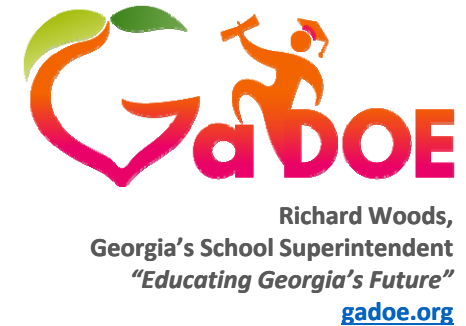


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- Required Website School Level:

- Budget and Cost of all materials, equipment, and other nonstaff support
- Budget and Cost of all salary and benefit expenditures for all staff
- Budget and Cost of all professional development, including training, materials, and tuition provided for instructional staff on an annual basis
- Budget and Cost of facility maintenance and small capital projects
- Budget and Cost of new construction or major renovation reported on a cost-per-square-foot basis, based on the school system facility plan

HB 659 – Transparency of local school systems and schools



- Required Website School District:

- Annual budget of the local board of education
- Annual audits conducted on the finances of the local board of education
- Ratios of expenditures to revenues
- Total dollar amount of local property tax revenue the school system is authorized to collect in addition to the total program mill levy
- Total dollar amount of all other tax revenue that is collected by the school system

HB 659 – Transparency



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- Required Links to Other Information on School District's webpage:
 - Annual budget submitted to the State Board of Education
 - Annual personnel report prepared by the state auditor
 - Most recent audit
 - Any findings of irregularities or budget deficits reported by DOAA
 - Annual SPLOST Schedule as required to be provided to DOAA

HB 659 – Transparency



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- Required Links to Other Information on School's webpage:
 - Financial efficiency ratings for the school published by GOSA
 - Link to school district's webpage

HB 659 – Transparency



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- WHEN?

- GaDOE must have rules and regulations developed by January 1, 2017. Must include a template and definitions of budget and expenditure categories and line items.
- School Districts and State Charter Schools shall comply by October 31, 2017.

HB 170 – Transportation Bill (2015)



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- Section 3-3 amends §40-2-151.1 to include, “certain heavy vehicles registered in Georgia shall pay a **highway impact fee.**”
- (1) 15,500 lbs up to 26,000 lbs \$50.00
- (2) Greater than 26,001 lbs \$100.00

State Board Rule and FMGLUA Update

State Board Rule 160-5-2-.21



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- Last updated August 2005
- Proposal updated to current requirements
- Clarification between School Code and Facility Code
- State Board will vote this week (May 5)

LUA SCOA - School Code VS Facility Code



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- FACILITY CODES – Used to track facility activity for the buildings. Tracking original construction, additions, and modifications to existing buildings.
- SCHOOL CODES – Used to track expenditures for schools reporting FTEs. Normal operations of the district by school.

FMGLUA Updates



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- Chapter 23A – Financial Reporting
 - State Board Rule 160-5-2-.21
- Chapter 32 – Budget Cycle
 - HB 65
- Chapter 37 – Capital Asset Management System
 - updated language
- Chapter 38 – Audits
 - Financial Statements will be required by December 31st
 - Audits will schedule the fieldwork, statements will be needed before fieldwork in some cases

Financial Efficiency Star Rating

Financial Efficiency Star Rating



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- Pending release in GaDOE portal
- Comment period
- Publish
- Portal release has some limitations
- Drilldown of expenditure detail needed

Financial Efficiency Star Rating



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O.C.G.A. §20-14-33

- The law requires that GOSA and the GaDOE collaborate to “adopt and annually review, and revise as necessary, indicators of the quality of learning by students, financial efficiency, and school climate for individual schools and for school systems.”
- Financial efficiency “may include an analysis of how federal and state funds spent by local school systems impact student achievement and school improvement, and components used to determine financial efficiency may include actual achievement, resource efficiency, and student participation in standardized testing.”
- The rating must be based upon five stars.

Financial Efficiency Star Rating



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Includes:

- Expenditures charged by school code
- Allocation of expenditures charged to central office code

Excludes:

- Functions 2700, 3100, 4000, 5000, 5100
- Facilities 8012, 8015
- Funds 200, 300, 422, 500, 510, 514, 560, 600, 700, 800, 900

Financial Efficiency Star Rating



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School Per Pupil Expenditures =

$$\frac{\text{School expenditures} + (\text{District expenditures} * \text{proportional enrollment percentage})}{\text{Fall FTE Enrollment}}$$

Financial Efficiency Star Rating



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Expenditures Per Pupil – calculated as a 3-year average

FY 2015 Star Rating =

3 year average of Per Pupil Expenditures

3 year average of CCRPI Score

FY 2013, FY 2014, FY 2015

FESR FY 2015 Results



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Districts:

- 1 - .5 Star
- 7 – 1 Star
- 15 – 1.5 Stars
- 25 – 2 Stars
- 32 – 2.5 Stars
- 29 – 3 Stars
- 41 – 3.5 Stars
- 21 – 4 Stars
- 8 – 4.5 Stars
- 1 – 5 Stars

FESR FY 2015 Results



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- Highest PPE Percentile - \$14,694.19 per FTE
 - 178 students
 - Average 13.69 students per grade, K-12
 - 25 certified employees at schools; 1 for every 7 students
 - Indirect Costs (Central, School, Business Admin) = \$420,470.47; \$2,362.19 per FTE
- Lowest PPE Percentile - \$6,336.24 per FTE
 - 3,131 students
 - Average 240.85 students per grade, K-12
 - 202 certified employees at schools; 1 for every 16 students
 - Indirect Costs (Central, School, Business Admin) = \$2,218,687.38; \$708.62 per FTE

Education Reform Commission

<http://gov.Georgia.gov/education-reform-commission>

Education Reform Commission



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Education Reform Commission

Thank you for your interest in Georgia's Education Reform Commission. I created this commission to provide recommendations intended to improve our educational system, increase access to early learning programs, recruit and retain high-quality instructors and expand school options for Georgia's families. My vision for K-12 education in Georgia is a system driven by student need that provides local school and district leaders with real control and flexibility. With this commission, it is my hope that we will work together to make education more accessible and effective in preparing our state's students for the rigors of college and the workforce.

-Governor Deal

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Differences in Proposal



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Proposed Formula

Add On Weights:

- K3
- 4-5
- 9-12
- CTAE
- Special Ed A-E
- ESOL
- Economically Disadvantaged
- Gifted

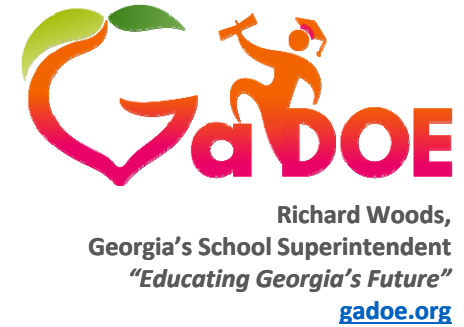
Current Formula

Current Categories:

- Kindergarten
- Kindergarten EIP
- Primary EIP
- Upper Elem (4-5)
- Upper Elem EIP
- Middle Grades
- Middle School
- Remedial
- Alternate Ed

State Health Benefit Plan

State Health Benefit Plan



- SHBP webinars in April
- Upgraded system to bill district that has entered the latest coverage begin date
- Does not alleviate need for coordination of benefit payments for each employee hired

Chart of Accounts Updates

Chart of Accounts



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- Emailed April 8, 2016
- Enhanced descriptions:
 - Objects 113, 114, 310, 430, 432, 530, 611, 641, 734

Chart of Accounts



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- Added:
 - 6 Program Codes for grants through GOSA
 - Object Code 279 – Pension Expense
- Considering:
 - Object Code 532 – Communications – Web-based Subscriptions and Licenses
 - Object Code 640 – Digital/Electronic Textbooks
 - Facility Code for Federal Set-Asides

Chart of Accounts



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- Proposed FY 2018
- Function 2213 – Instructional Staff Training
- One location for all professional development costs, including substitute costs
- Used for both federal and state expenditures

GASB 68

GASB 68



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Corrections to Initial GaDOE Guidance

- Entry #5 – To record Deferred Outflow at June 30, 2015
Entry for amount **billed** July through June
- RSI Schedules – If the information is available for previous 10 years, it should be recorded
- TRS Covered Payroll – total amount paid to employees that are members

GASB 68



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RSI Schedule – Required District Contributions

- FY 16
- Only include contributions by district
- Will not include on-behalf payments
- Percentage of required contribution will not equal 100%

GASB 68



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Example of On-Behalf Entries for TRS

<i>Amount of Payments to TRS by GaDOE on-behalf of the school district:</i>				14,000.00
(Based on worksheet provided by GaDOE - May 2014 through April 2015)				
<i>Amount of State's Portion of Pension Expense:</i>				
				8,000.00
(provided by TRS in the school district's actuary packet)				
<i>Journal Entry for Fund Level:</i>				
Debit - Expenditures		14,000.00		
Credit - Revenues			14,000.00	
<i>Journal Entry for District-wide Level:</i>				
Debit - Revenues		6,000.00		
Credit - Expenses			6,000.00	

GASB 68



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Example of Alternate Method: On-Behalf Entries for TRS – Update FY 2016

Amount of Payments to TRS by GaDOE on-behalf of the school district:			14,000.00
(Based on worksheet provided by GaDOE - May 2015 through April 2016)			
Amount of State's Portion of Pension Expense:			8,000.00
(provided by TRS in the school district's actuary packet)			
Journal Entry for Fund Level:			
Debit - Expenditures	14,000.00		
Credit - Revenues		14,000.00	
Journal Entries for District-wide Level:			
Debit - Revenues	14,000.00		
Credit - Expenses		14,000.00	
Entry at District-level reverses the entry posted at the Fund level.			
Debit - Expenditures	8,000.00		
Credit - Revenues		8,000.00	
Entry at District-level for the amount of state support that agrees with actuarially determined pension expense.			

GASB 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions

GASB 75



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- GASB 75
 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*
 - Objective to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions.
 - Encompasses Defined Benefit OPEBs and Defined Contribution OPEBs
- Effective Date
 - Periods beginning after June 15, 2017(FY 2018)

GASB 77 – Tax Abatement Disclosures

GASB 77



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- GASB 77
 - *Tax Abatement Disclosures*
 - Objective to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs.
 - Encompasses tax abatements resulting from...agreements that are entered into by other governments and that reduce the reporting government's tax revenues
 - Effective Date
 - Periods beginning after December 15, 2015 (FY 2017)

GASB 77



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- How will districts obtain information to disclose?
 - Department of Revenue
 - County Tax Commissioner's Office
 - Any known Building Authorities
- Send certified letter/email to both the organization and their attorney

GASB 79 – Certain External Investment Pools and Pool Participants

GASB 79



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- GASB 79
 - *Certain External Investment Pools and Pool Participants*
 - ❖ Objective to address for certain external investment pools and their participants the accounting and financial reporting implications that result from changes in the regulatory provisions referenced by previous accounting and financial reporting standards. Those provisions were based on the Investment Company Act of 1940, Rule 2a7. Rule 2a7 contains the Securities and Exchange Commission's regulations that apply to money market funds and were significantly amended in 2014.
- Effective Date
 - Periods beginning after June 15, 2015 (FY 2016)

Consolidation of Funds in Support of Schoolwide Program

Schoolwide Consolidation of Funds



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- Consolidation to provide flexibility in the use of federal funds.
 - Example: Title II funds used for other purposes included in schoolwide plan.
- Key to Consolidation: MUST support needs assessment in schoolwide plan.

Schoolwide Consolidation of Funds



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- HB 659 – Provides flexibility during the Pilot program period – FY 2017.
- Legal capacity to waive any state financial reporting requirements.
- Schoolwide expenditures will not be identifiable by funding sources.
- Will provide offline excel records to meet Federal requirements.
- Charter System Foundation engaged in process.

Schoolwide Consolidation of Funds



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- HB 659
- Allows participating districts to report employees on the CPI report as fully funded from State/Local instead of by the percentage paid from State/Local

Schoolwide Consolidation of Funds



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Title I, Nonregulatory Guidance Issued February 2008:

“An LEA does not literally need to combine funds in a single account or pool with its own accounting code. Rather, the word “pool” is used conceptually to convey that a schoolwide program school has the use of all consolidated funds available to it for the dedicated function of operating a schoolwide program without regard to the identity of those funds.”

PSC Teaching Certificates

PSC Induction Pathways



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- Induction Pathways 1, 2, and 3 = Professional Certificates as Defined on State Salary Scale (T4, T5, etc)
- Induction Pathways 4 = Provisional Certificates as Defined on State Salary Scale (BT4)
- After 3 years, the IN 1, 2, or 3 can be converted to a PSC Professional Certificate
 - Separate from State Board Rule 160-5-2-.05

SEC Maintenance of Effort

SEC MOE



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**Included Programs: 2011, 2021, 2023, 2031,
2033, 2041, 2043, 2051, 2053, 2061, 2063,
2310, 2620, 2810**

Local Effort Calculated:

1. State Program Code Expenditures Less State Revenue Recorded = Excess Expenditures
2. Excess Expenditures + Expenditures Charged to Local Program Codes

SEC MOE



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An LEA must maintain state and local expenditures for students with disabilities in one of four ways:

1. Local funds only;
2. Combination of State and Local funds;
3. Local funds only on a per capita basis; or
4. Combination of State and Local funds on a per capita basis.

SEC MOE



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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Last Year District/Charter Met State and Local Aggregate	Level of Effort for State and Local Aggregate Required to Meet	Last Year District/Charter Met State and Local Per Pupil	Level of Effort for State and Local Per Pupil Required to Meet	Last Year District/Charter Met Local Expenditures	Level of Effort for Local Expenditures Required to Meet	Last Year District/Charter Met Local Per Pupil	Level of Effort Local Per Pupil Required to Meet
2013	3,901,712.58	2013	8,575.19	2014	573,716.40	2014	1,252.66
2014	1,156,823.94	2014	5,141.44	2013	25,700.40	2013	110.30



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SEC MOE Calculation:

- How the expenditures are reported on the annual financial report affect the MOE calculation.
- Are QBE program codes utilized?
- Is the Revenue reported using the QBE program codes?
- QBE State Revenue decrease, Total Expenditures are Stable, Local Effort increases.



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SEC MOE Calculation:

- Total Special Education Expenditures = \$1,500,000.00
- Special Education State Revenue = \$1,200,000.00
- Special Ed LOCAL Effort = \$300,000.00

- If the State Revenue reported DECREASES, then the Local Effort increases.

Regional Workshops

Regional Workshops



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The Financial Review Section of the Georgia Department of Education (GaDOE) will host a series of regional meetings on the latest topics and issues in accounting.

Regional Workshops



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- Monday, May 16 – NW GA RESA
- Wednesday, May 18 – Muscogee County BOE
- Thursday, May 19 – NE GA RESA
- Monday, May 23 – GaDOE – Twin Towers West
- Tuesday, May 31 - Houston County BOE
- Wednesday, June 1– Coastal Plains RESA
- Thursday, June 2 – Bulloch County BOE

Regional Workshops



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- Agenda

- GASB 68 – Entries and Note Disclosures Update
- Financial Efficiency Star Rating
- HB 659
- Consolidation of Funds in Support of Schoolwide Program
- Austerity – Survey
- Maintenance of Effort
- Chart of Accounts
- Financial Statement Preparation

Contact Information



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