Code: DIA

## 160-5-2-.23 FINANCIAL MANAGEMENT FOR GEORGIA LOCAL UNITS OF ADMINISTRATION.

(1) **REQUIREMENTS**.

(a) Local units of administration shall comply with procedures prescribed in the <u>Financial Management for Georgia Local Units of</u> <u>Administration</u>, copies of which are available from the department.

(b) Local units of administration shall adhere to generally accepted governmental accounting principles.

Authority O.C.G.A. § 20-2-167(b),(c); 20-2-272(b).

Adopted: March 9, 1995

Effective: March 29, 1995